



MSA Treasurers Report

AGM Friday 15th November 2019

The association started the year with a net position of €4,877 and finishes today with a net position of €5,291. The Subs received for 2019 came to a total of €1,365.

Given the healthy financial position of the association I recommend that the subscription rates remain unchanged for the coming year, being €40 for a boat owner and €10 for crew members.

The association bank account can now be accessed by the MSA Treasurer using 365online Banking. This will facilitate the timely payment of bills.

Pat Mangan
Treasurer MSA
Thursday 14th November 2019



Mermaid Sailing Association					
Receipts and Payments Accounts up to 13th November 2019					
			2019	2018	
Opening Cash at Bank 06/12/2018					
	Current Account		€4,184	€5,703	
	Money due to be paid out		-€527	€1,375	
	Money Owed		€1,220		€4,328
			€4,877		
Receipts					
	subs		€1,365	€1,480	
	book sale				
	sale of merchandise			€110	
	dinner				
			<u>€1,365</u>		€1,590
			€6,242		
Payments					
	insurance		€230	€230	
	ISA medals for 2017 prizegiving			€48	
	ISA subs		€110	€110	
	Bank charges		€86	€66	
	Championships		€82		
	Web design		€84	€157	
	Graphic design				
	Committee expenses				
	Publicity				
	Burgees		€59		
	Postage				
	Photography				
	Cost of Merchandise				
	Prizes, engraving		€301	€384	€995
				€951	
Closing Bank Balance 13-11-2019					
	Current account		€5,727	€5,404	€5,323
	Money due to be paid out		€435	€697	
	Money owed		€0	€170	€4,877
			<u>€5,291</u>		
			€6,242		